

APPENDIX A - HRA SUBSIDY DETERMINATION - 2010/11 COMPARED WITH 2009/10 AMENDING DETERMINATION

2009/10		Detail	2010/11	Change between 2010-11 and 2009/10 Amending Determination	
Final	Amending determination		Draft	£	%
6350	6350	No Dwellings	6323	- 27.00	-0.4%
£	£			£	%
496.10	496.10	Management Allowance	509.73	13.63	2.7%
1,025.96	1,025.96	Mte Allowance	1,026.18	0.22	0.0%
640.28	640.28	MRA	641.36	1.08	0.2%
- 3,088.49	- 2,998.14	Guideline Rent	- 3,090.53	- 92.39	3.1%
<u>- 926.15</u>	<u>- 835.80</u>	<b>Net</b>	<u>- 913.26</u>	<u>- 77.46</u>	<u>9.27%</u>
3,150,235.00	3,150,235.00	Management allowance	3,223,022.79	72,787.79	2.3%
6,514,846.00	6,514,846.00	Maintenance Allowance	6,488,536.14	- 26,309.86	-0.4%
4,065,778.00	4,065,778.00	MRA	4,055,319.28	- 10,458.72	-0.3%
- 19,219,673.27	- 18,657,425.22	Guideline rent after 2% Voids Allowance	- 19,150,592.77	- 493,167.55	2.6%
<u>- 5,488,814.27</u>	<u>- 4,926,566.22</u>	<b>Net subtotal</b>	<u>- 5,383,714.56</u>	<u>- 457,148.34</u>	<u>9.3%</u>
3,432,621.00	3,432,621.00	Add: Notional Debt Management Expenditure:			
		HRA SCFR	3,432,621.00	-	0.0%
3.00%	2.00%	Assumed interest rate	2.00%	-	0.0%
102,978.63	68,652.42	Assumed interest payable	68,652.42	-	0.0%
39,207.00	39,207.00	Debt Management Expenditure	40,089.00	882.00	2.2%
<u>142,185.63</u>	<u>107,859.42</u>	<b>Total Notional Debt Management Expenditure</b>	<u>108,741.42</u>	<u>882.00</u>	<u>0.8%</u>
- 5,712.00	- 5,712.00	Mortgage interest receivable on RTB's	- 1,352.00	4,360.00	-76.3%
<u>- 5,352,340.64</u>	<u>- 4,824,418.80</u>	<b>Net Amount due / - payable</b>	<u>- 5,276,325.14</u>	<u>- 451,906.34</u>	<u>9.4%</u>
		Estimated Rent constraint Allowance (subject to audit)		-	-
<u>- 5,352,340.64</u>	<u>- 4,824,418.80</u>		<u>- 5,276,325.14</u>	<u>- 451,906.34</u>	<u>9.4%</u>

NB: The above figures compare the outputs from the respective HRA Subsidy Determination for two years. Under a Scheme introduced by the DCLG in 2009/10, the Council successfully bid for £1.007m of MRA to be rolled forward from 2010/11. The figures above have not been adjusted to reflect this approved movement in MRA between years under that scheme.